



Department of Banking and Finance

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Nathan Deal
Governor

Robert M. Braswell
Commissioner

March 11, 2011

VIA REGULAR & CERTIFIED MAIL – 91 7108 2133 3938 7954 8814

FILED

JAN 25 2012

Amy Budrys
214 Log Cabin Road
Milledgeville, Georgia 31061

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

NMLS# 201348

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. § 7-1-1018(a), the Georgia Department of Banking and Finance ("Department") hereby orders you, **Amy Budrys**, to cease and desist from engaging in activities in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 *et seq* ("the Act"). The Department has documentation that **Amy Budrys** violated the Act, specifically O.C.G.A. § 7-1-1002, by engaging in residential mortgage broker/lending activities without a valid license or pursuant to an applicable exemption.

Pursuant to Department Rule 80-11-4-.03(2), to be eligible for the employee exemption to mortgage broker/lender licensing provided by O.C.G.A. § 7-1-1001(14), among other things, an employee must be employed by just one licensee and work exclusively for that person. O.C.G.A. § 7-1-1002(a) prohibits any person from transacting business as a residential mortgage broker or residential mortgage lender unless licensed or exempted from licensing requirements.

Pursuant to the provisions of O.C.G.A. § 7-1-1018, you may request a hearing to contest this Order. The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within twenty days of the date of this Order. Please be advised that if you do not request a hearing in writing within twenty days of the date of this Order, this Order shall become a final order. As a result, a licensed mortgage broker or mortgage lender will be prohibited from employing you for a period of five years to perform any functions governed by the Act. O.C.G.A. § 7-1-1004. This restriction in no way prohibits you from engaging in business with a mortgage broker or mortgage lender that is not licensed or required to be licensed by this Department. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division